Review of Operations

Steel and Energy Products Business

Steel Products Sector ■
Steel Plates and Structures Sector ■
Wind Turbines Sector ■

Performance in Fiscal 2013

Orders decreased 6.9% from the previous fiscal year, to ¥57,128 million (US$555 million). This was the result of weak recoveries in demand for electric and nuclear power products and a decline in demand for clad steel pipes and wind turbine system equipment, which overshadowed gains in clad steel plates and pressure vessels for oil refineries.

Segment sales dropped 23.4%, to ¥67,602 million (US$656 million). This reflected a downturn in demand for electric and nuclear power products and a drop in sales of clad steel pipes after major sales in the previous fiscal year.

The operating loss was ¥3,606 million (US$35 million), from ¥534 million a year earlier, owing to lower sales and delays in restoring operations.

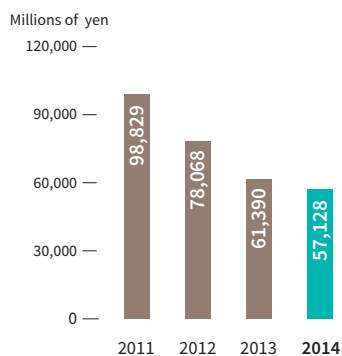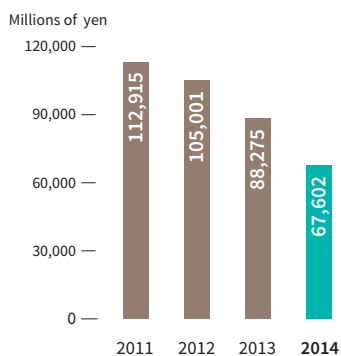Shell flange used for pressure chamber for nuclear power plant

Clad steel plate

Orders Received

Millions of yen

	2011	2012	2013	2014
	98,829	78,068	61,390	57,128

Sales

Millions of yen

	2011	2012	2013	2014
	112,915	105,001	88,275	67,602

J82 wind turbine system

Industrial Machinery Products Business

Plastics Machinery Sector ■
Other Machinery Sector ■

Performance in Fiscal 2013

Orders increased 4.7% from the previous fiscal year, to ¥126,699 million (US$1,231 million). This was despite orders for laser annealing equipment being brought forward to the previous fiscal year, and reflected gains in plastic production and processing machinery, injection molding machines, and compressors.

Sales decreased 9.0%, to ¥118,385 million (US$1,150 million). This was the result of declines in orders in the previous fiscal year for plastic production and processing machinery offsetting gains in laser annealing equipment and injection molding machines.
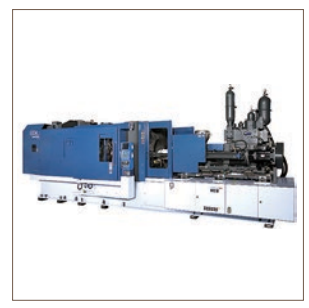
Operating income fell 27.4%, to ¥12,185 million (US$118 million), reflecting lower sales.
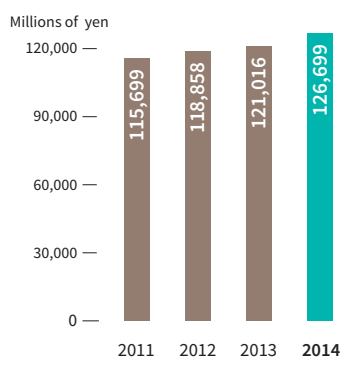

Polyolefin extruder/pelletizer

Large-size all-electric injection molding machine

Magnesium alloy injection molding machine

▌ Orders Received

Millions of yen

Year	Value
2011	115,699
2012	118,858
2013	121,016
2014	126,699

▌ Sales

Millions of yen

Year	Value
2011	97,664
2012	113,959
2013	130,138
2014	118,385