

Financial Highlights (Consolidated)

THE JAPAN STEEL WORKS, LTD. AND CONSOLIDATED SUBSIDIARIES Years ended March 31, 2013, 2012 and 2011

	Millions of Yen			Thousands of U.S. Dollars
	2013	2012	2011	2013
For the year:				
Net sales	¥220,653	¥221,368	¥212,929	\$2,346,124
Operating income	16,680	23,911	28,495	177,352
Net income.....	8,281	12,591	16,532	88,049
At year-end:				
Total assets.....	303,970	325,653	339,263	3,232,004
Total net assets.....	134,368	128,613	120,820	1,428,687
Ratios:				
ROE.....	6.3%	10.2%	14.4%	
Equity ratio.....	43.8%	39.2%	35.3%	
Amounts per share (yen and U.S. dollars):				
Net income.....	¥22.33	¥33.93	¥44.54	\$0.24
Cash dividends applicable to the year.....	10.00	10.00	12.00	0.11

Note: Amounts in U.S. dollars are presented solely for convenience and based on the rate of ¥94.05 = US\$1.00, the rate of exchange on March 29, 2013.

